

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
July 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,277,412.62	\$ -	\$ -	\$ 758,577.41	\$ 5,035,990.03
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 4,277,412.62</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 758,577.41</u></u>	<u><u>\$ 5,035,990.03</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ (19,231.12)	\$ -	\$ -	\$ -	\$ (19,231.12)
Salaries, benefits, and payroll taxes payable	\$ 2.00	\$ -	\$ -	\$ -	2.00
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 512,616.52	\$ -	\$ -	\$ -	512,616.52
Due to SDOC General Fund	\$ 125.00	\$ -	\$ -	\$ -	125.00
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>493,512.40</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>493,512.40</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ (208,622.98)	(59,179.35)
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 421,076.48	\$ -	\$ -	\$ 50,156.50	471,232.98
Unassigned - 6% minimum	\$ 605,527.54	\$ -	\$ -	\$ -	605,527.54
Unassigned	\$ 2,607,852.57	\$ -	\$ -	\$ 917,043.89	3,524,896.46
Total Fund Balance	<u>3,783,900.22</u>	<u>-</u>	<u>-</u>	<u>758,577.41</u>	<u>4,542,477.63</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,277,412.62</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 758,577.41</u></u>	<u><u>\$ 5,035,990.03</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
July 31, 2019

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00
Final Budget			
20-Day Count			
October FTE			
February FTE			

	Account Number	TERMS PROJECT	TERMS FUNC/OBJT	General Fund				Special Revenue				Month Actual
				Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	
Revenues												
FEDERAL SOURCES												
Federal direct	3100		0100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -
Federal through state and local	3200		0290	-	-	-	%	-	-	42,036.24	0%	-
			0299									
STATE SOURCES												
FEFP	3310		0310	678,277.87	678,277.87	8,114,452.00	8%				%	-
Capital outlay	3397		0397	-	-	-	%				%	-
Class size reduction	3355		0355	135,752.08	135,752.08	1,609,712.00	8%				%	-
School recognition	3361		0361	-	-	-	%				%	-
Other state revenue	33XX		0331	15,226.33	15,226.33	181,623.00	8%				%	-
LOCAL SOURCES												
Interest and Change in FMV on Investment	3430		0431	2,477.90	2,477.90	40,000.00	6%				%	464.43
Local capital improvement tax	3413		0413	-	-	-	%				%	-
Other local revenue	34XX		0425	-	-	-	%				%	-
Total Revenues				831,734.18	831,734.18	9,945,787.00	8%	-	-	42,036.24	0%	464.43
Expenditures												
Instruction	5000		5XXX	4,746.22	4,746.22	7,349,684.72	0%	-	-	42,036.24	0%	
Instructional support services	6000		6XXX	6,249.14	6,249.14	698,139.26	1%				%	
Board-Education Foundation Admin Fee/Legal	7100		71XX	-	-	30,000.00	0%				%	
General Administration	7200		72XX	-	-	-	%				%	
Administrative Fee - 5%		103000X	72XX	7,014.66	7,014.66	81,962.00	9%				%	
SDOC Management Fee		100901X	72XX	108,737.35	108,737.35	1,304,848.18	8%				%	
Audit		100902X	72XX	-	-	12,000.00	0%				%	
School administration	7300		73XX	29,150.31	29,150.31	461,394.20	6%				%	
Facilities and acquisition	7400		74XX	-	-	633,175.76	0%				%	70,450.00
Maint Reserve Payable to BEFBD		100908X	74XX	-	-	118,217.60	0%				%	
Charter School Capital Outlay-BEFBD		135031X	74XX	(707,437.00)	(707,437.00)	707,425.00	-100%				%	
Fiscal services	7500		75XX	-	-	-	%				%	
Food services	7600		76XX	-	-	-	%				%	
Central services	7700		77XX	1,200.00	1,200.00	1,187.40	101%				%	
Pupil transportation services	7800		78XX	-	-	-	%				%	
Operation of plant	7900		79XX	0.00	0.00	298.13	0%				%	
Custodian Salaries		100440X	79XX	17,291.82	17,291.82	256,136.45	7%				%	
Utilities		100430X	79XX	254.67	254.67	394,808.74	0%				%	
Operations		100000X	79XX	150.00	150.00	2,107.00	7%				%	
Maintenance of plant	8100		81XX	9,369.70	9,369.70	247,507.48	4%				%	
Administrative technology services	8200		82XX	-	-	-	%				%	
Community services	9100		91XX	-	-	-	%				%	
Debt service	9200		92XX	-	-	-	%				%	
Total Expenditures				(523,273.13)	(523,273.13)	12,298,891.92	-4%	-	-	42,036.24	0%	70,450.00
Excess (Deficiency) of Revenues Over Expenditures				1,355,007.31	1,355,007.31	(2,353,104.92)	-58%	-	-	-	%	(69,985.57)
Other Financing Sources (Uses)												
Transfers in	3600		0630	-	-	707,425.00	0%				%	-
Proceeds from Sale of Capital Assets	3700		0730	-	-	-	%				%	-
Transfers out	9700		97XX	-	-	-	%				%	-
Total Other Financing Sources (Uses)				-	-	707,425.00	0%	-	-	-	%	-
Net Change in Fund Balances				1,355,007.31	1,355,007.31	(1,645,679.92)	-82%	-	-	-	%	(69,985.57)
Fund balances, beginning				2,428,892.91	2,428,892.91	2,428,892.91	100%				%	828,562.98
Adjustments to beginning fund balance							%				%	
Fund Balances, Beginning as Restated				2,428,892.91	2,428,892.91	2,428,892.91	100%	-	-	-	%	828,562.98
Fund Balances, Ending				\$ 3,783,900.22	\$ 3,783,900.22	\$ 783,212.99	483%	\$ -	\$ -	\$ -	%	\$ 758,577.41

	Funding		Total State				
	UFTE	Per Student	Funding				
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00				
Final Budget							
20-Day Count							
October FTE							
February FTE							
	Capital Outlay			Total Governmental Funds			
	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues							
FEDERAL SOURCES							
Federal direct	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	%	-	-	42,036.24	0%
STATE SOURCES							
FEFP	-	-	%	678,277.87	678,277.87	8,114,452.00	8%
Capital outlay	\$ -	707,425.00	0%	-	-	707,425.00	0%
Class size reduction	-	-	%	135,752.08	135,752.08	1,609,712.00	8%
School recognition	-	-	%	-	-	-	%
Other state revenue	-	-	%	15,226.33	15,226.33	181,623.00	8%
LOCAL SOURCES							
Interest and Change in FMV on Investment	464.43	-	%	2,942.33	2,942.33	40,000.00	7%
Local capital improvement tax	-	-	%	-	-	-	%
Other local revenue	-	-	%	-	-	-	%
Total Revenues	464.43	707,425.00	0%	832,198.61	832,198.61	10,695,248.24	8%
Expenditures							
Instruction			%	4,746.22	4,746.22	7,391,720.96	0%
Instructional support services			%	6,249.14	6,249.14	698,139.26	1%
Board-Education Foundation Admin Fee/Legal			%	-	-	30,000.00	0%
General Administration			%	-	-	-	%
Administrative Fee - 5%			%	7,014.66	7,014.66	81,962.00	9%
SDOC Management Fee			%	108,737.35	108,737.35	1,304,848.18	8%
Audit			%	-	-	12,000.00	0%
School administration			%	29,150.31	29,150.31	461,394.20	6%
Facilities and acquisition	70,450.00	578,896.23	12%	70,450.00	70,450.00	1,212,071.99	6%
Maint Reserve Payable to BEFBD			%	-	-	118,217.60	0%
Charter School Capital Outlay-BEFBD			%	(707,437.00)	(707,437.00)	707,425.00	-100%
Fiscal services			%	-	-	-	%
Food services			%	-	-	-	%
Central services			%	1,200.00	1,200.00	1,187.40	101%
Pupil transportation services			%	-	-	-	%
Operation of plant			%	0.00	0.00	298.13	179%
Custodian Salaries			%	17,291.82	17,291.82	256,136.45	7%
Utilities			%	254.67	254.67	394,808.74	0%
Operations			%	150.00	150.00	2,107.00	7%
Maintenance of plant			%	9,369.70	9,369.70	247,507.48	4%
Administrative technology services			%	-	-	-	%
Community services			%	-	-	-	%
Debt service			%	-	-	-	%
Total Expenditures	70,450.00	578,896.23	12%	(452,823.13)	(452,823.13)	12,919,824.39	-4%
Excess (Deficiency) of Revenues Over Expenditures							
	(69,985.57)	128,528.77	-54%	1,285,021.74	1,285,021.74	(2,224,576.15)	-58%
Other Financing Sources (Uses)							
Transfers in	-	-	%	-	-	707,425.00	0%
Proceeds from Sale of Capital Assets	-	-	%	-	-	-	%
Transfers out	-	(707,425.00)	0%	-	-	(707,425.00)	0%
Total Other Financing Sources (Uses)	-	(707,425.00)	0%	-	-	-	%
Net Change in Fund Balances							
	(69,985.57)	(578,896.23)	12%	1,285,021.74	1,285,021.74	(2,224,576.15)	-58%
Fund balances, beginning	828,562.98	440,094.80	188%	3,257,455.89	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance			%				%
Fund Balances, Beginning as Restated	828,562.98	440,094.80	188%	3,257,455.89	3,257,455.89	2,868,987.71	114%
Fund Balances, Ending	\$ 758,577.41	\$ (138,801.43)	-547%	\$ 4,542,477.63	\$ 4,542,477.63	\$ 644,411.56	705%